



June 24, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub.: Statement indicating Deviation or Variation in the use of proceeds of issue on behalf of Tata International Limited ("Company")

- Ref.:**
- 1. Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
 - 2. Circular bearing Ref. No. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by Securities and Exchange Board of India**
 - 3. BSE Scrip Code: 959218; ISIN: INE751F08048**

Dear Sir / Madam,

In terms of the provisions of Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that for the half year ended March 31, 2021, there was no material deviation in the use of proceeds of issue of 8,000 Unsecured, Senior, Rated, Listed, Perpetual, Hybrid Securities in the form of Redeemable Non-convertible Debentures of face value of Rs. 10,00,000 each, aggregating to Rs. 800 Crore, issued by the Company on Private Placement basis ("said NCDs") from the objects stated in the offer document.

A Statement of Deviation or Variation, as per the format specified under the Circular bearing Ref. No. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by Securities and Exchange Board of India, is enclosed herewith as **Annexure A**.

This is for your information and records.

Yours faithfully

For Tata International Limited



Ajay Ponshe
Company Secretary

Encl.: As above

TATA INTERNATIONAL LIMITED

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CIN Number - U51900MH1962PLC012528

Annexure A

Statement of Deviation or Variation						
Name of listed entity	Tata International Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-convertible Debentures					
Date of Raising Funds	January 13, 2020					
Amount Raised	INR 800 Crore					
Report filed for half year ended	March 31, 2021					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The proceeds of this Issue shall be used for refinancing the existing debt of the Issuer and shall be utilized for general corporate purposes.	Not applicable	800 Crore	Not applicable	800 Crore	Nil	-
<p><i>Deviation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
 Ajay Ponkshe Company Secretary						