



**BSE Limited**

Phiroza Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
BSE Scrip Code: **959218**

**June 3, 2020**

Dear Sir / Madam,

**Sub: Credit Rating**

We hereby inform that CARE Ratings has reaffirmed rating of CARE A but revised the outlook from Stable to Negative for the Perpetual Non-Convertible Debentures of the Company due to the negative impact of COVID-19 on the businesses of the company.

Kindly inform your members accordingly  
Yours faithfully

For **Tata International Limited**

A handwritten signature in blue ink, appearing to read 'Ajay Ponshe', with a horizontal line extending to the right.

Ajay Ponshe  
Chief Financial Officer & Company Secretary

**TATA INTERNATIONAL LIMITED**

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CIN Number - U51900MH1962PLC012528